For Immediate Release October 24, 2007 NR 65-C

Contact: Anita Gore

916-327-8988

JUDY CHU ANNOUNCES FREE SMALL BUSINESS FAIR AND RESOURCE EXPO IN TORRANCE

Judy Chu, Vice Chair of the State Board of Equalization (BOE) today announced that federal, state, and local government agencies will team up to offer a free, one-day tax seminar to assist small businesses in Torrance.

Dr. Chu encourages small business owners to attend and bring their questions on tax laws and regulations. Representatives from the BOE, Employment Development Department, Franchise Tax Board, Internal Revenue Service, Small Business Development Center at El Camino College, the LA County Office of Small Business, and other local, state, and federal agencies will be on hand to assist attendees.

Date: Friday, October 26, 2007

Time: 9:00 a.m. to 2:30 p.m. (check-in at 8:30)

Place: Torrance Marriott

3635 Fashion Way Torrance, CA 90503

The small business fair will begin at 9:00 a.m. with opening remarks from Dr. Chu. The fair will include topics presented in a two-track format to assist attendees interested in starting a business or growing a business:

- The ABCs of starting your business
- Sales and use tax: How to avoid common pitfalls
- Running a home-based business
- Basic sales and use taxes
- Marketing and growing your business
- International trade

For more information or to register online, please call 213-593-1311 or visit the BOE website at www.boe.ca.gov/sutax/tpsched.htm.

The five-member Board of Equalization is a publicly elected tax board. The Board collects nearly \$53 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.